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Newron launches a private placement of new shares

Milan, Italy – October 6, 2016 – Newron Pharmaceuticals S.p.A. (“Newron”, SIX: NWRN), a biopharmaceutical company focused on the development of novel therapies for patients with diseases of the central nervous system (CNS) and pain, announces the launch of a private placement of new shares to institutional investors for up to 10% of the company’s share capital, the ordinary shares originating from the capital increase approved by Newron’s shareholders’ meeting on March 22, 2016. In line with the shareholders’ approval, option rights of the existing shareholders are excluded.

Newron intends to use the net proceeds of the issuance for general corporate purposes, including the financing of Newron's operations and research programs, for the development of Newron's current and future pipeline products with a focus on orphan indications, and products/product candidates that need certain regulatory and development efforts to repurpose them and if such aforementioned development programs are successfully completed, to explore the possibility of establishing commercialization operations for certain selected territories.

The new shares will be placed with institutional investors through an accelerated book building process, which will open with immediate effect. Newron and Newron’s board members and executive management will agree with the Placement Agents to a lock-up on future share issuances and existing shareholdings, as applicable, for a period of 90 days from the closing date, subject to customary exceptions.

Newron will announce the results of the issuance as soon as possible after the closing of the book-build.

About Newron Pharmaceuticals

Newron (SIX: NWRN) is a biopharmaceutical company focused on the development of novel therapies for patients with diseases of the Central Nervous System (CNS) and pain. The Company is headquartered in Bresso near Milan, Italy. Xadago® (safinamide) has received marketing authorization for the treatment of Parkinson’s disease in the European Union and Switzerland and is commercialized by Newron’s Partner Zambon. US WorldMeds holds the commercialization rights in the US. Meiji Seika has the rights to develop and commercialize the compound in Japan and other key Asian territories. In addition to Xadago® for Parkinson’s disease, Newron has a strong pipeline of promising treatments for rare disease patients at various stages of clinical development, including sarizotan for patients with Rett syndrome and ralfinamide for patients with specific rare pain indications. Newron is also developing NW-3509 as the potential first add-on therapy for the treatment of patients with positive symptoms of schizophrenia. www.newron.com



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