

Change in Newron's Senior Management Team

Milan, Italy – December 23, 2016 – Newron Pharmaceuticals S.p.A. ("Newron", SIX: NWRN), a biopharmaceutical company focused on the development of novel therapies for patients with diseases of the central nervous system (CNS) and pain, announces that Dennis Dionne, Executive Director for Commercial Operations since 2015, has been appointed to the Company's Senior Management Team as Vice President Commercial Affairs, effective January 1, 2017.

With more than 25 years of experience, Dennis has been working within the pharmaceutical industry with notable roles, including Senior Sales and Marketing Manager for Johnson & Johnson and Franchise Marketing Director for Novartis. Dennis is based in Newron's US operations, located in New Jersey.

Dennis Dionne replaces Anders Haegerstrand on the Senior Management Team. Anders will leave the Company effective June 30, 2017, to pursue his professional career outside of Newron.

Stefan Weber, CEO of Newron, commented: "We sincerely thank Anders for his loyalty, dedication and commitment to Newron and wish him all the best for his personal and professional future. At the same time we welcome Dennis as a new member of Newron's Senior Management Team and are looking forward to continuing to work with him to further develop and execute our global commercial strategy."

About Newron Pharmaceuticals

Newron (SIX: NWRN) is a biopharmaceutical company focused on the development of novel therapies for patients with diseases of the Central Nervous System (CNS) and pain. The Company is headquartered in Bresso near Milan, Italy. Xadago® (safinamide) has received marketing authorization for the treatment of Parkinson's disease in the European Union and Switzerland and is commercialized by Newron's Partner Zambon. US WorldMeds holds the commercialization rights in the US. Meiji Seika has the rights to develop and commercialize the compound in Japan and other key Asian territories. In addition to Xadago® for Parkinson's disease, Newron has a strong pipeline of promising treatments for rare disease patients at various stages of clinical development, including sarizotan for patients with Rett syndrome and ralfinamide for patients with specific rare pain indications. Newron is also developing NW-3509 as the potential first addon therapy for the treatment of patients with positive symptoms of schizophrenia. www.newron.com



For more information, please contact

Media inquiries	Investor and Analyst inquiries
Newron Stefan Weber – CEO Phone: +39 02 6103 46 26 E-mail: pr@newron.com	Newron Stefan Weber – CEO Phone: +39 02 6103 46 26 E-mail: ir@newron.com
UK/Europe Julia Phillips FTI Consulting Phone: +44 20 3727 1000	UK/Europe Julia Phillips FTI Consulting Phone: +44 20 3727 1000
Switzerland Martin Meier-Pfister IRF Communications Phone: +41 43 244 81 40	Switzerland Martin Meier-Pfister IRF Communications Phone: +41 43 244 81 40
Germany Anne Hennecke MC Services AG Phone: +49 211 52925222	Germany/Europe Anne Hennecke MC Services AG Phone: +49 211 52925222
USA	USA

Beth Kurth

LaVoieHealthScience

Phone: +1 617 374 8800, Ext. 106

Important Notices

Alison Chen

LaVoieHealthScience

Phone: +1 617 374 8800, Ext. 104

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Future events and actual results could differ materially from those set out in, contemplated by or underlying the forward-looking statements due to a number of important factors. These factors include (without limitation) (1) uncertainties in the discovery, development or marketing of products, including without limitation negative results of clinical trials or research projects or unexpected side effects, (2) delay or inability in obtaining regulatory approvals or bringing products to market, (3) future market acceptance of products, (4) loss of or inability to obtain adequate protection for intellectual property rights, (5) inability to raise additional funds, (6) success of existing and entry into future collaborations and licensing agreements, (7) litigation, (8) loss of key executive or other employees, (9) adverse publicity and news coverage, and (10) competition, regulatory, legislative and judicial developments or changes in market and/or overall economic conditions. Newron may not actually achieve the plans, intentions or expectations disclosed in forward-looking statements, and assumptions underlying any such statements may prove wrong. Investors should therefore not place undue reliance on them.

There can be no assurance that actual results of Newron's research programs, development activities, commercialisation plans, collaborations and operations will not differ materially from the expectations set out in such forward-looking statements or underlying assumptions. Newron does not undertake any obligation to publicly update or revise forward-



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